

**I MINA'TRENTAI KUATTRO NA LIHESLATURAN GUAHAN  
2017 (FIRST) Regular Session**

**Resolution No. 135-34(LS)**

Introduced by:

FRANK B. AGUON, JR.



**Relative to recognizing and congratulating Community First Guam Federal Credit Union on the momentous occasion of its Fifty-fifth (55<sup>th</sup>) Year Anniversary; and to further extending *Un Dangkolo Na Si Yu'os Ma'ase'* to the financial institution for many years of dedicated service and contributions to our island community; we wish them continued success in its services for the people of Guam for many more years to come.**

2017 MAY 23 PM 5:06



1           **BE IT RESOLVED BY THE COMMITTEE ON RULES OF I**  
2 ***MINA'TRENTAI KUATTRO NA LIHESLATURAN GUAHAN:***

3           **WHEREAS**, Community First Guam Federal Credit Union was established on  
4 May 31, 1962. The original charter members include W.G. Carter, J.T. Perez, Ethel M.  
5 Riddle, F.O. Loiselle, J.N. Gilbert, Jr., Marilyn H. Tays, J.E. Pearson, F.K. Katterman,  
6 P.H. Coulter, and Pedro D. Perez; and

7           **WHEREAS**, Community First Guam Federal Credit Union is the oldest local  
8 Credit Union on Guam. It was formerly known as NavMar Federal Credit Union. The  
9 Credit Union initially served our Armed Forces such as the Navy, Marines, Coast Guard  
10 and the Civil Service community on island; and

11           **WHEREAS**, the first location was opened within Naval Station Guam. Today  
12 there are currently three locations, Hagatna, Tamuning, and Dededo. There are currently  
13 seventy-three (73) employees with the company; and

1           **WHEREAS**, in 1962, a small group of men and women formed NavMar Credit  
2 Union, a financial cooperative with the goal of providing a safe place to deposit their  
3 savings and a fair and honest place to obtain credit; and

4           **WHEREAS**, in the 1980's, a satellite branch opened its doors in NCTMS to  
5 serve members on that base and by the mid 1990's its first off base branch was built in  
6 Agana; and

7           **WHEREAS**, in September 1997, NavMar Credit Union amended its charter to a  
8 community status and opened membership to any person living, working, worshipping,  
9 or receiving an education on Guam; and

10          **WHEREAS**, through September 2000, the Credit Union closed its military  
11 branches to consolidate operations at its main branch in Hagatna and eventually opened  
12 a northern branch in Dededo; and

13          **WHEREAS**, on October 1, 2000, the Credit Union officially changed its name  
14 to Community First Guam Federal Credit Union to better reflect its community charter  
15 status; and

16          **WHEREAS**, today, Community First Guam Federal Credit Union serves a  
17 growing member base of more than eleven thousand (11,000) members island wide,  
18 made up of diverse backgrounds, professions, and financial needs; and

19          **WHEREAS**, Community First Guam Federal Credit Union is a full service  
20 financial institution that serves as a primary financial resource for thousands of people  
21 residing on Guam as well as off-island. Community First Guam FCU's unique approach  
22 of providing personal financial solutions based on the individual needs of its members  
23 has set the credit union apart from other local financial service offerings; and

24          **WHEREAS**, over the years they have supported organizations such as American  
25 Red Cross, Relay for Life, Guam Cancer Care, Big Brothers Big Sisters of Guam, Make  
26 A Wish Foundation, Guam Memorial Hospital Volunteers Association, Guam Medical

1 Association, United Service Organization (USO), Employer Support of the Guard and  
2 Reserve (ESGR), Junior Achievement of Guam, Guam Running Club, Dededo Soccer  
3 Club, Catholic Social Services, Veterans Affairs Regional Office (VARO), the  
4 University of Guam, and the Guam Community College, among others; and

5 **WHEREAS**, the Administration are as follows: Gerard A. Cruz, President &  
6 Chief Executive Officer; Michael Finona, Senior Vice President & Chief Operations  
7 Officer; Scott Moylan, Vice President & Chief Financial Officer; and

8 **WHEREAS**, the Board of Directors are as follows: Perry C. Taitano, Chairman,  
9 Andrew S. Quenga, Vice Chairman, Karvin L. Flynn, Treasurer, Mildred R. Camacho,  
10 Secretary, Felice A. Meeks, Director, Nelia G. Pono, Director, and Carlos T. San  
11 Agustin, Director; and

12 **WHEREAS**, the Supervisory Committee are as follows: Elizabeth Cena,  
13 Chairperson, Imelda Zimara, Member, Norma Camacho, Member, Isabel Dydasco,  
14 Member, and Rose Blas, Member; and

15 **WHEREAS**, Community First Guam Federal Credit Union exists to provide our  
16 members with financial solutions, at competitive rates with convenient and personal  
17 service based on excellence and integrity. Their vision strives to be the primary financial  
18 services provider to all they serve and to continually strengthen their reputation as a  
19 contributing citizen of our community; and now therefore, be it

20 **RESOLVED**, that the Committee on Rules of *I Mina'Trentai Kuåttro Na*  
21 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people  
22 of Guam, recognize and congratulate Community First Guam Federal Credit Union on  
23 the momentous occasion of its Fifty-fifth (55<sup>th</sup>) Year Anniversary; and to further  
24 extending Un Dangkolo Na Si Yu'os Ma'ase' to the financial institution for many years  
25 of dedicated service and contributions to our island community; we wish them

1 continued success in its services for the people of Guam for many years to come; and  
2 be it further

3 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules  
4 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of  
5 the same be thereafter transmitted to Gerald A. Cruz, President & Chief Executive  
6 Officer, Community First Guam Federal Credit Union; Michael Finona, Senior Vice  
7 President & Chief Operations Officer, Community First Guam Federal Credit Union;  
8 Scott Moylan, Vice President & Chief Financial Officer, Community First Guam  
9 Federal Credit Union; Perry C. Taitano, Board Chairman; Andrew S. Quenga, Board  
10 Vice Chairman; Karvin L. Flynn, Board Treasurer; Mildred R. Camacho, Board  
11 Secretary; Felice A. Meeks, Board of Director; Nelia G. Pono, Board of Director; Carlos  
12 T. San Agustin, Board of Director; and to the Honorable Edward J.B. Calvo, *I*  
13 *Maga'lahaen Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF  
I MINA'TRENTAI KUÁTTRO NA LIHESLATURAN GUÁHAN ON THE <sup>TH</sup> DAY  
OF MAY 2017.**

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**BENJAMIN J.F. CRUZ**  
Speaker

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**MICHAEL F.Q. SAN NICOLAS**  
Chairperson, Committee on Rules

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**RÈGINE BISCOE LEE**  
Legislative Secretary